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## **A&B and Uniseed Investment Sells Semiconductor Technology Assets**

Fultec Semiconductor Inc., an investment of Allen & Buckeridge and Uniseed funds, has sold substantially all of the assets of the Transient Blocking Unit (TBU) business to Bourns Inc., a privately-owned firm based in Southern California. Terms of the transaction were not disclosed. Headquartered in Mountain View, California, Fultec designs and manufactures surge protection components and modules primarily for the communications market. Designed to protect sensitive electronic circuits, Fultec's TBU technology is specifically designed for use in the over-voltage and over-current protection of telecommunication and data communications systems.

The acquisition of Fultec's TBU assets is one of several significant circuit protection purchases Bourns has made recently that include: Emerson Network Power business, Joslyn Electronics' Communication Protection Products business, Power Innovations' Thyristor Surge Protector Business and Texas Instruments' Solid State Telecom Protection business. Fultec has primarily sold its TBU products to equipment manufacturers for use in high speed voice and data-over-broadband applications.

"This represents the second trade sale for a Uniseed investment, having sold Vintela Inc. in 2005. The acquisition is the ideal solution for Fultec as its customers will now benefit from not only a broader range of superior circuit protection products, but will also have access to Bourns' extensive global sales and technical support network," said Peter Devine, CEO of Uniseed.

TBU technology from Fultec is based on innovative electronic current limiter technology which is also known as resettable electronic fuses. TBU technology reacts extremely quickly to incoming surges and effectively blocks energy from reaching sensitive and expensive electronic equipment. TBU devices provide very effective, wide bandwidth circuit protection against lightning, power induction, power cross and short circuit events.

### **About Bourns**

Bourns, Inc. is a leading manufacturer and supplier of automotive sensors, circuit protection solutions, magnetic products, microelectronic modules, precision potentiometers, panel controls and encoders and resistive products. Headquartered in Riverside, California, Bourns serves a broad range of markets, including telecommunications, computer, industrial, instrumentation, automotive, consumer, non-critical life support medical, audio and various other market segments. Bourns products are manufactured according to ISO-9000 standards under Six Sigma quality programs. [www.bourns.com](http://www.bourns.com).

## **About A&B**

Allen & Buckeridge manages \$300 million of early and expansion stage venture capital funds on behalf of Australian institutional and individual investors, several Australian Government programs and an international corporate investor. Its licensed pre-seed fund was a seed investor in Fultec and later funding rounds were supported by the Allen & Buckeridge III pool of funds and by a Companion Fund that is investing in the most promising early-stage companies supported by the pre-seed fund. [www.a-b.com.au](http://www.a-b.com.au)

## **About Uniseed**

Uniseed is a \$61 million commercialisation fund operating at the Universities of Queensland, New South Wales and Melbourne. Apart from these three universities, Western Australia's largest non-government superannuation fund, Westscheme, is also a member. Uniseed has made over 30 investments in technologies arising from its three partner universities, including Vintela (AVCAL Best Early Stage Deal 2005) and QRx-Pharma (largest biotech IPO in ASX history). [www.uniseed.com](http://www.uniseed.com).

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